

DETERMINANTS OF EFFECTIVE IMPLEMENTATION OF ECONOMIC STIMULUS PROJECTS IN OLKALOU CONSTITUENCY, KENYA

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ABSTRACT

Economic Stimulus refers to the use of monetary policy to stimulate the economy. Various projects were identified for implementation under the ESP initiative various sectors of the economy across the country including education, public health, local government, industrialization and provincial administration offices. Studies indicate that implementation of ESP initiatives in Kenya has been very low. The current study therefore attempted to establish the factors influencing effective implementation of ESP projects in Olkalou Constituency, Kenya. The study employed a descriptive design using quantitative approaches. The target population was all 130 project beneficiaries, management committees and constituency planning and development officers in all ESP projects. The study used closed ended questionnaires to collect data. The Statistical Package for Social Sciences Version 23 was used to analyze the data and the results obtained was presented using tables. The R^2 value obtained of 0.6388 implies that 63.88% of the variations in the effective implementation of ESP projects can be explained by the variations in independent variables. This therefore means that other factors not studied in this study contribute 36.12% of effective implementation of ESP projects. It was also established that project financing had the greatest influence on effective implementation of ESP projects while management skills had the least influence on effective implementation of ESP projects. The study recommends that stakeholders should enhance usage of funds, that the funds provided should be disbursed on time and that there should be effective monitoring and evaluation of fund utilization in order to enhance effective implementation of ESP projects.

KEYWORDS: Financing, Planning, Community Participation, Economic Stimulus